2 October 2026

ENVIRONMENTAL POLICY

Olvi Group

Olvi plc
Olvi Group Environmental Policy

INTRODUCTION

Improving environmental sustainability and taking care of our planet is one of the cornerstones of our strategy. As part of sustainable operations, Olvi Group is aware of the significance of environmental issues in the brewing industry. We work to continuously reduce our environmental footprint. We are committed to reducing emissions across our own operations and value chain, as part of the collective effort under the Paris Agreement. Our actions contribute to the global goal of limiting the increase in average global temperature to 1.5°C, alongside other stakeholders. We invest in energy and water solutions that are supported by recognised environmental data and develop products with decreased environmental impacts, such as reduced CO_2e emissions or material use. Our activities are part of the broader transition towards lower-impact operations, in line with industry and regulatory requirements. To combat climate change, we aim to have a CO_2e emission -free production in 2030 and a CO_2e emission -free value chain in 2040.

PURPOSE AND SCOPE

The purpose of Environmental Policy is to ensure that Olvi Group's business operations and business development managed taking into account environmental sustainability objectives and that all material impacts, risks and opportunities related to environment are managed in an appropriate way. Megatrends, stakeholders' expectations and the company's strategy are reflected in the objectives.

This policy complements the Group's Code of Conduct and other related Group policies. This policy applies to the management and employees in all Olvi Group companies, in addition to contract workers and visitors in the company's premises.

COMMITMENTS

For the implementation of the policy, Olvi Group is committed to respect relevant standards and initiatives, including the Science Based Targets initiative and Task Force on Climate-Related Financial Disclosures.

The management of environmental issues is based on certified and regularly audited environmental management systems or alike management systems. Many of our companies have ISO 14001 -environmental management system and/or ISO 50001 energy management system. The management and development of environmental issues is implemented realised through development programmes, action plans and target setting. Performance indicators, follow-up and responsibilities ensure a high standard of operations and development, as well as quick response to any deviations.

OBJECTIVES

We want to understand our impacts to protect and promote biodiversity both in own operations and in value chain. We commit to no deforestation in our sourcing of wood fibre and seek to prevent deforestation associated with other materials by managing risks and engaging with suppliers. We focus on improving our operations with the following:

Combat climate change and target for carbon emissions -free production and value chain

- We reduce greenhouse gas emissions and manage transition risks in own operations and value chain to mitigate climate change. We adapt own operations and value chain to respond to the impacts posed by climate-related physical risks. We develop the understanding of financial opportunities and risks related climate change.
- We improve energy efficiency and reduce energy consumption in own operations. We focus on a gradual transition to renewable sources of energy.
- For residual emissions that cannot be effectively reduced, we may use greenhouse gas removals, transparently reported and substantiated against recognised standards and regulatory requirements.

Use water efficiently

- We minimize water withdrawals and water discharges through continuous development of efficient production processes. High quality water is used sustainably to ensure its sufficiency for other uses especially in high water-stress areas.

- We minimise the wastewater burden through water discharges by optimizing production processes and washing procedures.
- We develop ways to increase water recycling and reuse to reduce water withdrawals and water discharges.

Operate in line with circular economy

- In our operations, we avoid waste and keep materials in circulation for as long as possible with the following principles: 1) prevention, 2) reduce, 3) reuse; considering the possibilities for repair, refurbish, remanufacture and repurpose, 4) recycle. After these, the next option for materials and products is other recovery. The final option is disposal.
- We increase share of material sorting and recycling, decrease landfill waste and hazardous material to minimum and manage hazardous materials according to legal requirements.
- We increase the use of recycled, reusable and renewable materials and resources.
- We focus on reusing side streams as new resources.
- We take circular design into account in product development and product portfolio planning.
- We develop recycling schemes for packaging with local organisations.

Engage with stakeholders

- We ensure that employees are aware of environmental issues and do correct operating procedures.
- We seek to work with suppliers that meet our responsible sourcing requirements and consider environmental aspects in sourcing.
- We require commitment to considering and improving environmental impacts from all partners and collaborate to develop environmental topics.
- We engage with our stakeholders on environmental issues to ensure that their interests and views are taken into account.

MANAGEMENT AND RESPONSIBILITIES

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Policy owner: Group Business Development Director

Approving body: Group Chief Executive Officer

RELATED POLICIES AND GUIDELINES

- Product Policy
- Sustainability Policy

