

RESOLUTIONS OF OLVI PLC'S ANNUAL GENERAL MEETING

The Annual General Meeting of 11 April 2012 adopted the Financial Statements for the year 2011 and granted discharge from liability to the members of the Board of Directors and Managing Director for the fiscal year that ended on 31 December 2011.

DISTRIBUTION OF DIVIDENDS

In accordance with the Board's proposal, the Annual General Meeting decided that a dividend of 0.50 euro be paid on each A and K share for the fiscal year 2011. The dividend according to the resolution accounts for 76.9 (41.5) percent of the Olvi Group's consolidated earnings per share.

The record date for the distribution of dividends is 16 April 2012 while the dividends will be paid out on 23 April 2012.

ELECTIONS AND REMUNERATIONS

The AGM decided that the Board of Director will have five member. The current Board members Jaakko Autere, Heikki Hortling, Esa Lager, Tarja Pääkkönen and Heikki Sinnemaa were re-elected. The AGM decided on the following monthly remunerations payable to the Board members: Board Chairman 5,000 euro, Vice Chairman 2,500 euro as well as Members 2,000 euro. Moreover, the AGM decided to pay the Board Chairman a fee of 950 euro and the other Board Members 650 euro for each meeting.

The AGM continued the appointment of PricewaterhouseCoopers Oy, Authorised Public Accountants, as the company's auditor, with Mr. Sami Posti, APA as the responsible auditor. According to the resolution, the Auditor's compensation will be paid against a reasonable invoice presented to the company.

AUTHORISATION OF THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE ON THE COMPANY'S OWN SHARES

In line with Board's proposal, the AGM decided to authorise the Board to decide on the repurchase of the company's own shares. Based on this authorisation, the Board is entitled to repurchase the maximum of 500,000 Series A shares of the company.

Using the company's distributable funds, the shares will be repurchased in public trading organised by NASDAQ OMX Helsinki Oy at the current market price quoted at the time of the acquisition and not in proportion to the existing shareholders' current holdings. The shares are repurchased for the financing or implementation of eventual corporate acquisitions or other arrangements, for the implementation of the company's incentive schemes or other purposes decided by the Board.

The Board will make the decisions on other issues related to the reacquisition of the company's own shares.

The repurchase authorisation will remain in force until the end of the AGM of 2013 but no longer than for 18 months from the resolution of the AGM.

AUTHORISATION OF THE BOARD OF DIRECTORS TO DECIDE ON A SHARES ISSUE

In line with the proposal of the Board of Directors, the AGM decided to authorise the Board to decide on the issue of the maximum of 1,000,000 new

Series A shares as well as on the transfer of the maximum of 500,000 Series A shares held by the company.

The new shares can be issued and the treasury shares can be transferred in one or several lots either against or without consideration. The new shares can be issued or the treasury shares can be transferred to the company shareholders in the proportion of their existing shareholdings, or as an exception to the shareholder's priority rule, through a directed issue for a weighty financial reason such as the financing or implementation of corporate acquisitions or arrangements, development of the company's equity structure, improving the liquidity of the shares or implementing the company's incentive schemes.

The Board will decide on other aspects related to the shares issues.

The authorisation will remain in force until the end of the Annual General Meeting of 2013 but no longer than for 18 months from the resolution of the AGM.

ORGANISATION OF THE BOARD OF DIRECTORS

In the organisation meeting convened after the AGM, the Board elected Mr. Heikki Hortling as the Chairman and Mr. Esa Lager as the Vice Chairman.

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